



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY

Board Meeting

Thursday, June 11, 2026

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, June 11, 2026, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:34 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. APPROVAL OF MINUTES

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Audit Committee commented on its meeting with BDO on June 11, 2026 and BDO had no concerns regarding their dealings with staff.
2. Approved issuance of the 2025 audit report.
3. Authorized the Executive Director to issue the 2025 Annual Comprehensive Financial Report and to forward the report to the Pension Review Board, the City of Dallas and to post it on the DPFP website.
4. The Executive Director reported on the June pension ministerial actions.
5. Staff provided a list of anticipated agenda items for the next 3 months for Board meeting planning purposes.
6. Mr. Taglienti and Mr. Shomer reported on the NCPERS Annual Conference & Exhibition.

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7. The Board approved Mr. Taglienti's request to attend the TEXPERS Summer Educational Forum.
8. Approved the Board Chair's nominations of Matthew Shomer, Joe Colonna, and Tom Tull as the three trustee members of the Compensation Committee.
9. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.
10. The Investment Advisory Committee met on May 28, 2026. The Chief Investment Officer commented on the Committee's observations and advice.
11. Meketa and staff presented the First Quarter 2026 Investment Performance Analysis report.
12. Staff reviewed the Fourth Quarter 2025 Private Markets Review report.
13. The Executive Director updated the Board on the status of the recruitment for the Chief Financial Officer (CFO) position and the request for proposals received for Actuarial Services.
14. No discussion was held, and no motion was made regarding legal issues.
15. No discussion was held, and no motion was made regarding the disability application 2026-1D; the item will be brought back for the Board's consideration at a future meeting.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.
2. The Executive Director's report was presented.

The meeting was adjourned at 10:06 a.m.

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SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The meeting was called to order and recessed at 8:34 a.m.

The meeting was reconvened at 10:06 a.m.

A. APPROVAL OF MINUTES

Approved, subject to the final review of the staff.

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Approved issuance of the 2025 audit report.
2. Authorized the Executive Director to issue the 2025 Annual Comprehensive Financial Report and to forward the report to the Pension Review Board, the City of Dallas and to post it on the DPFP website.

C. BRIEFING

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

The meeting was adjourned at 10:08 a.m.